

**Press Release**

For Immediate Release

30<sup>th</sup> January 2017, New Delhi

**PNB Housing Finance announces Private Placement of Secured Redeemable Non-Convertible Bonds (NCD) to raise INR 1,025 crore**

PNB Housing Finance Limited has announced private placement of Secured Redeemable Non-Convertible Bonds (NCD) for a total amount of INR 1,025 crores including green shoe option. The issue will open on 30<sup>th</sup> January, 2017 and close on 31<sup>st</sup> January, 2017.

**Commenting on the Issue, Mr. Jayesh Jain, Chief Financial Officer, PNB Housing Finance said,** *“The Company is raising funds from the Bond Market after a long time at the finest spread which is better than the pre IPO levels. We continue to maintain a diversified and cost effective funding mix with one of the lowest cost of borrowing in the industry.”*

The Company’s NCD Issue is rated as “AAA” by Care and “Ind AAA” by India Ratings and is issued at a semi-annual fixed coupon rate of 7.46% for a tenure of 3 year and 3 months.

The funds raised will be used to spread our branch network in Tier 2 and Tier 3 cities and grow our Loan book while maintaining an adequate capital adequacy ratio.

PNB Housing Finance, which recently concluded its IPO with a stellar listing, appointed HDFC Bank as the lead arranger along with Kotak Mahindra Bank, ICICI Bank, Darashaw & Co Pvt Ltd, Tipsons Consultancy Services Pvt Ltd and Trust Investment Advisors Pvt Ltd. The NCD will be listed on the National Stock Exchange.

**About PNB Housing Finance Limited**

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7<sup>th</sup> November, 2016. The Company offer its retail customers “housing and non-housing loans”. The Company is also into construction finance loans to real estate developers for residential housing. PNB Housing Finance is a deposit taking Housing Finance Company.

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